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Edition : July, 2017

Website : www.icai.org

E-mail : bosnoida@icai.in

Committee/ Department : Board of Studies

ISBN No. : 978-81-8441-891-0

Price : ₹ 250/- (For All Modules)

Published by : The Publication Department on behalf of The Institute of Chartered Accountants of India, ICAI Bhawan, Post Box No. 7100, Indraprastha Marg, New Delhi 110 002, India.

Printed by : Sahitya Bhawan Publications, Hospital Road, Agra -282 003 July/2017/P2117 (New)

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CHAPTER 1: THE INDIAN CONTRACT ACT, 1872

UNIT-1 : CONTRACT OF INDEMNITY AND GUARANTEE

Learning Outcomes

Unit Overview
1. Introduction
2. Contract of Indemnity
3. Contract of Guarantee
4. Distinction between a contract of indemnity and a contract of guarantee
5. Nature of surety's liability
6. Continuing Guarantee
7. Liability of two persons, primarily liable, not affected by arrangement between them that one shall be surety on other's default
8. Discharge of a surety
9. Rights of a surety

Summary

Test Your knowledge

UNIT -2 : BAILMENT AND PLEDGE

Learning Outcomes

Unit Overview
1. What is bailment?
2. Bailor's duties and rights
3. Care to be taken by bailee
4. Duties and rights of a bailee
5. Right of third person claiming goods bailed
6. Finder of lost goods
7. General lien and particular lien
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